

<b>Committee:</b> Planning And Transportation Committee	<b>Dated:</b> 11 <sup>th</sup> February 2025
<b>Subject:</b> Delegation Request – 75 Farringdon Street EC4, Highway Declaration (City Fund)	<b>Public</b>
<b>Which outcomes in the City Corporation’s Corporate Plan does this proposal aim to impact directly?</b>	7&10
<b>Does this proposal require extra revenue and/or capital spending?</b>	<b>N/A</b>
<b>If so, how much?</b>	<b>N/A</b>
<b>What is the source of Funding?</b>	<b>N/A</b>
<b>Has this Funding Source been agreed with the Chamberlain’s Department?</b>	<b>N/A</b>
<b>Report of:</b> City Surveyor (CS 038/25)	<b>For Decision</b>
<b>Report author:</b> Andrew Cotton, Investment Property Group	

### Summary

This report recommends that Members agree to delegate authority to the Town Clerk, in consultation with the Chair and Deputy Chair under Standing Order 41b, to approve that a decision can be taken in respect of declaring a volume of City Fund owned airspace to be surplus to highway requirements, enabling its disposal in connection with a permitted development of Stonecutter Court, 75 Farringdon Street EC4. Planning permission was issued on 28 March 2019 (18/00878/FULMAJ).

Following recent clarification of the airspace required by this development, delegation is requested at this meeting to enable an airspace disposal to be documented in advance of practical completion of the scheme targeted for April 2025.

### Recommendations

Members are asked to:

- a) Delegate authority to the Town Clerk, in consultation with the Chair and Deputy Chair, that a decision can be taken to approve declaring a volume of City Fund owned airspace to be surplus to highway requirements, if appropriate, enabling its disposal in connection with a permitted development of Stonecutter Court, 75 Farringdon Street EC4.